

Scholarships, Fellowships, Stipends, and Compensation
For Grant/Contract Accounts

DEFINITIONS

Scholarship- an amount paid for the benefit of a student at an educational institution to aid in the pursuit of studies (IRS publication 970).

Fellowship- an amount paid for the benefit of a student at an educational institution to aid in the pursuit of studies (IRS publication 970).

All scholarship and fellowship awards are based on either:

- Financial need, or
- Scholastic achievement or promise

No services are performed in return for payments.

For tax and payment purposes, the terms scholarship and fellowship are interchangeable.

Stipend- a fixed sum of money paid to a participant in a program or project; usually associated with a grant.

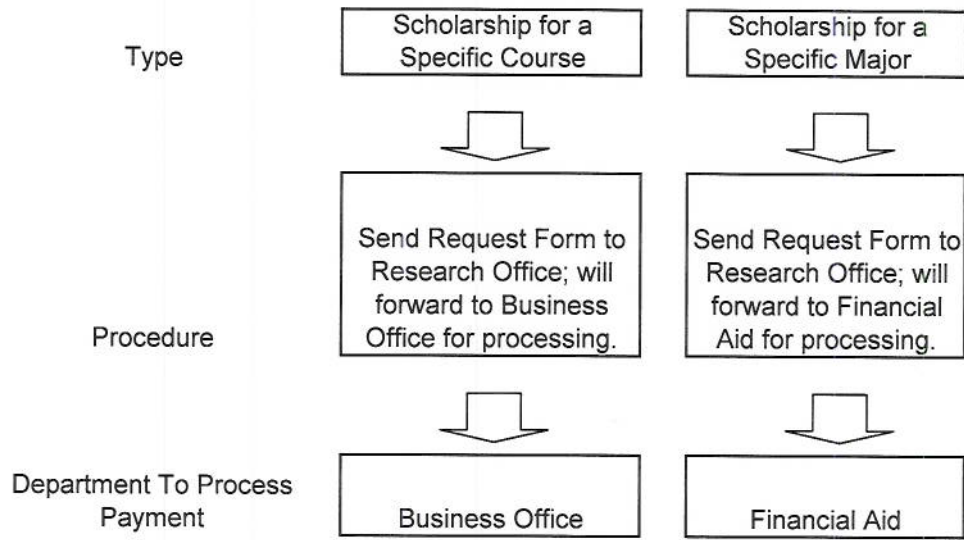
In higher education, the term “stipend” is frequently used to describe various kinds of payments, including:

- Payment to graduate assistants
- Research grants
- For various types of expenses-living, travel, childcare, mileage, etc.

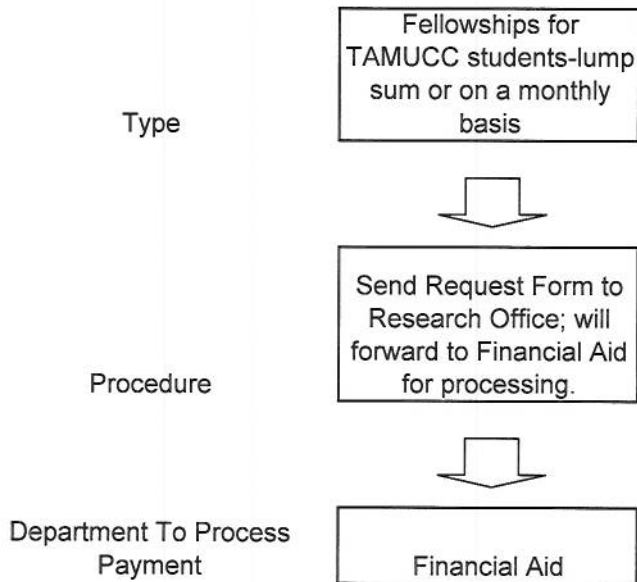
Compensation- all cash or non-cash remuneration to an employee in return for services rendered for an employer; for work performed.

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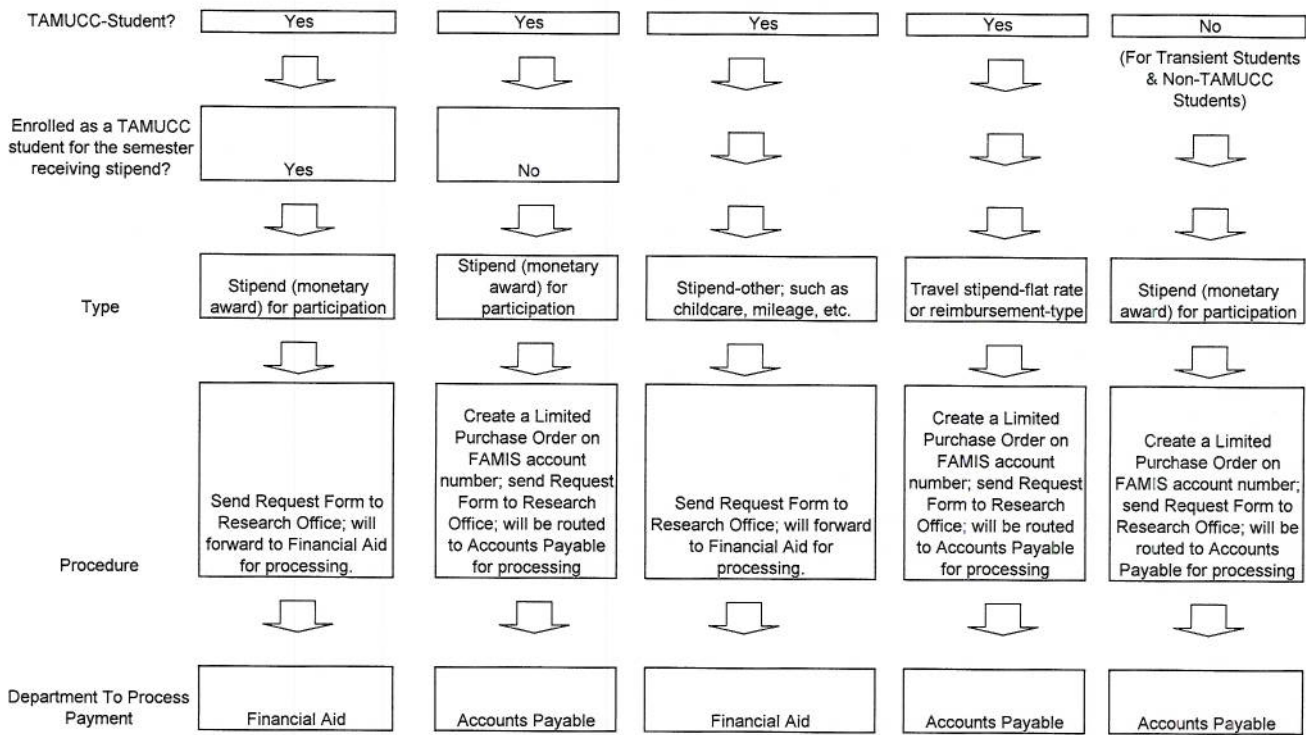
Scholarships for TAMUCC Students through Grant Accounts



Fellowships for TAMUCC Students through Grant Accounts



Stipends through Grant Accounts



Compensation (for work done) through Grant Accounts

